

**Open Report on behalf of Pete Moore,
Executive Director Resources & Community Safety**

Report to:	Audit Committee
Date:	21 March 2011
Subject:	External Audit Plan - Lincolnshire County Pension Fund 2010/11

Summary:

This plan sets out the external audit work and fees for the audit of the financial statements 2010/11 for the Lincolnshire County Council Pension Fund

Recommendation(s):

That the Committee consider the plan and make any comments as required.

Background

External Audit set out the work they propose to do in Appendix A. The plan is based on the Audit Commission's risk based approach to audit planning. It reflects:

- Audit work specified by the Audit Commission for 2010/11
- Current national risk relevant to local circumstances
- Local risks

Conclusion

External Audit are required to issue an audit report giving an opinion on whether the accounts give a true and fair view of the financial position of the pension fund as at 31st March 2011

Consultation

a) Policy Proofing Actions Required

n/a

Appendices

These are listed below and attached at the back of the report	
Appendix A	External Audit Plan - Lincolnshire County Pension Fund 2010/11 report

Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Lucy Pledge, who can be contacted on 01522 553692 or Lucy.Pledge@lincolnshire.gov.uk.